## What types of membership are there?

Initially, most people join a Livery Company as a 'Freeman'. However, if you are aged between 18 and 25, you can apply to join the World Traders as a 'Journeyman' at a reduced rate. Both membership types allow you to attend events, get to know the other members and become involved in most activities of the Company.

In due course, with the support of the Company, you will be encouraged to apply for the Freedom of the City of London, an honour which has been granted since 1237. You will thereby become a 'Citizen and World Trader of London'.

Subsequent to you achieving the Freedom of the City of London, depending on your contribution to the work of the Company and your attendance at events over time, you will be considered for admission as a 'Liveryman' – a full member. As a Liveryman you will not only be able to take the fullest part in the activities of the Company but will in addition be eligible to vote in the annual elections for the Lord Mayor, Sheriffs and certain other City Officers.

## What does it cost?

Membership costs consist of two distinct elements – a one off joining fee ('The Fine') depending on your age, and an ongoing annual fee ('Quarterage') again depending on your age, as follows:

- Journeyman (18-25 years) £52, reduced to £50 if paid by DD or BACS
- Young Freeman (aged 35 and under) £190 reduced to £186.50 if paid by DD or BACS
- Freemen aged over 35 and Liverymen £380 reduced to £373 if paid by DD or BACS

There is no fine for Journeymen. For Freemen the fine is  $\pm 250$ , reduced to  $\pm 125$  for those aged under 35. For Liverymen, the fine is  $\pm 500$ .

## The Worshipful Company of World Traders

has something for *everyone* involved in international business.

# Our Motto: "Commerce and Honest Friendship with All"

For more than a thousand years, Livery Companies have been actively involved in the business of running the City of London. Be part of that tradition whilst looking to the future as a World Trader.

## CONTACT

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# THE WORSHIPFUL COMPANY OF WORLD TRADERS

Incorporated by Royal Charter 2013 "Commerce and Honest Friendship with All"







- We are a community of professional people from a wide range of companies and professions engaged in or supporting international trade.
- We are the City of London Livery Company who champion the benefits of responsible world trade.
- We support the Lord Mayor as the Ambassador of the UK's financial and professional services sectors.
- We advocate 'Commerce and Honest Friendship with All'
- We behave with integrity and professionalism, and believe in 'giving back' to society with our talents, time and charitable donations
- We believe that by ensuring competitive advantage and the benefits of specialisation are not unnaturally hindered, world trade:
  - O Creates prosperity
  - Distributes that prosperity and wealth more broadly
  - Collectively enriches all of our global society and communities
  - Facilitates greater human understanding and increases the likelihood of mutual support

### What is a Livery company?

Livery Companies have existed in London for well over a thousand years, with most starting in the Middle Ages. From the beginning, they were a based around specific trades. Their members, known as Freemen and Liverymen - led by a Master, Wardens and a Court of Assistants- set and enforced quality standards, provided training and education, encouraged fellowship and wellbeing, carried out charitable works and supported the work of the Lord Mayor of the City of London.

Over time they became actively involved in the business of running the City of London. The members of the Livery still elect the Lord Mayor, Sheriffs and other City Officers each year. Today's younger Livery Companies carry on these traditions for the modern trades.

#### Why should I join the WCWT?

Being a member provides you with the opportunity to:

- Have fun and enjoy the fellowship of like-minded people
- Increase your understanding of how world trade works
- Experience the pageantry and understand the history and ancient traditions of the City of London
- Attend stimulating events business lunches, formal dinners, informal social events, industry visits and lectures
- Give back to society with your time, talent and money
- Make a difference!



Membership of the Company is open to anyone with a connection to or interest in world trade in all its variety. To join us you will need someone to sponsor you and must have attended two Company events in addition to any potential new members' open evenings. You don't need to know a member before considering joining us.

To enable you to learn more and to meet members of the Company in a relaxed environment we usually hold an Open Evening at The Little Ship Club, Bell Wharf Lane, London, EC4R 3TB at 6pm on the first Monday of each month. Please do come along. There is no need to prebook. Just turn up.

Do also look at the Company's website for more details: www.world-traders.org

You can book to attend Company events before being a member by contacting the Clerk on the address given on the back page.



